

Confidential



TTI Ship Managers Proposal form

Please mail or fax to Harbor America Specialty Brokerage • 21977 E. Wallis Drive • Porter, TX 77365

Contact Michael Hanuschak

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Company Name

Address

Email

VAT No

Telephone

Fax

Name of person at your company to whom
correspondence should be addressed

Insurance broker to whom quotation should be sent

The insurance cover offered by ITIC to ship managers is based on the premise that the ship manager carries out his functions under the ship management contract "as agent for" his shipowner principal. Furthermore, the cover provided by ITIC is on terms no more onerous than the BIMCO "Shipman 98" which is the standard ship management contract world-wide.

The term "ship management" covers a wide range of activities ranging from consultancy to the performing of all the functions of a shipowner. However, unless specifically declared and agreed by the Club, only those activities performed under a specific ship management contract will be insured. We have listed below the majority of activities undertaken by ship managers and would ask you to indicate which activities are undertaken by you.

Please provide us with a copy of your standard ship management contract.

1 General Information *(If additional space is required please list separately)*

On the following page, please list the ships under your management, with details of their age, flag, type and tonnage as well as the names of their owners and beneficial owners.

Please also specify the nationality of the crew and who has supplied them.

Please also indicate if any of these ships are managed on behalf of banks, leasing companies, finance houses, investors (equity schemes of K/S partnerships). If any of the listed ships are managed in this way, please give details on a separate sheet.

	Ship name	Type	GRT	Year built	Class	Flag	Crew nationality	Crew supplier	Registered owner	Actual owner
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Do you have any financial interest in the ships under your management?	YES	NO
Do the owners of any of the ships you manage have any financial interest in your company?	YES	NO

delete as appropriate

2 Ship Management Activities

Please indicate which of the following activities you undertake for the ships you manage

a. Technical

i. Vessel superintendency	YES	NO
ii. Property maintenance	YES	NO
iii. Appointing surveyors	YES	NO
iv. Obtaining class & flag approvals	YES	NO
v. Arranging spares, stores & victualling	YES	NO
vi. Arranging repairs/dry dock	YES	NO

b. Crewing

i. Arranging for the employment of crew "as agent for" the owner	YES	NO
ii. Arranging crew travel	YES	NO
iii. Arranging crew national insurance requirements	YES	NO
iv. Ensuring ITF acceptability of crew	YES	NO
v. Negotiating with unions	YES	NO
vi. Supplying crews employed in your own name	YES	NO

(If "Yes", please complete the separate additional form for crew managers),

(In either case you will not be insured for claims by crew members or their dependants and relatives under crew employment contracts)

c. Operations

i. Issuing "instructions to masters"	YES	NO
ii. Appointing and funding of agents	YES	NO
iii. Issuing bill of lading <i>(If "Yes" please attach examples)</i>	YES	NO
iv. Liaising with charterers	YES	NO
v. Arranging bunker stems	YES	NO

(Do you re-invoice the owners for goods and services supplied, e.g. bunkers? Re-invoicing usually results in your becoming the principal and therefore directly responsible for e.g. the quality of bunkers supplied. You will not be insured if you contract as a principal).

d. Commercial management

i. Arranging charterparties or contracts of affreightment	YES	NO
ii. Canvassing for cargoes	YES	NO

e. Accounting

i. Ship husbandry accounting	YES	NO
ii. Voyage accounting	YES	NO
iii. Collection of bill of lading freights	YES	NO
iv. Collection of voyage freight/charterparty hire	YES	NO
v. Arranging payment of bareboat or time charter hire	YES	NO

f. Insurance

i. Do you place the ships' insurances?	YES	NO
ii. Hull	YES	NO
iii. P&I	YES	NO
iv. War	YES	NO
v. Strikes	YES	NO
vi. Loss of hire	YES	NO
vii. Other <i>(please specify)</i>		
viii. Do you sub-contract the placing of the ships' insurances?	YES	NO
ix. Are you co-insured on the owners' insurance policies?	YES	NO

(It will be a condition of your insurance with ITIC that you are named as co-assured on the owners' P&I and hull insurance policies)

x.	If not co-insured, do underwriters waive their rights of recourse against you?	YES	NO
xi.	Do you handle insurance claims against e.g. stevedores?	YES	NO
xii.	Are the ships which you manage insured by P&I Clubs in the International Group?	YES	NO
xiii.	If not where is their P&I insurance placed:	_____	
xiv.	Are the ships under your management all classed by a classification society that is a Member of the IACS?	YES	NO

delete as appropriate

3 Gross Annual Income

For the purposes of underwriting all we require is a declaration of the gross annual income that you earn as a ship manager. Please indicate currency e.g., US\$

a. Last financial year	b. Estimate for this financial year
c. Estimate for next financial year	

4 Sub-contracting

Do you sub-contract any of the activities which you undertake to companies that will not be shown as co-assured under your terms of entry?

If "Yes", do you maintain your rights of recourse for their errors and omissions?	YES	NO
Do you require these companies to have insurance for their errors and omissions?	YES	NO
Do you undertake any other activities for the ships which you manage?	YES	NO

If "Yes", please specify _____

Are you a member of the International Ship Managers' Association (ISMA)?	YES	NO
Have you received quality assurance certification or adopted ISMA's code of ship management standards? (if "yes" please provide details)	YES	NO

delete as appropriate

THE FOLLOWING ACTIVITIES WILL NOT BE REGARDED AS BEING THE NORMAL BUSINESS OF A SHIP MANAGER:

- Consultancy, commercial evaluation and planning services
- New building supervision and administration

SOME ACTIVITIES WILL ONLY BE INSURED IF SPECIFICALLY AGREED

5 Claims History

a. Have any claims been made against you, or have there been any circumstances likely to give rise to a claim being made against you, in the last 5 years?	YES	NO
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delete as appropriate

If "Yes" please give details on a separate sheet

b. Has any insurer					
i. Declined to insure you	YES	NO	ii. Cancelled your insurance	YES	NO
iii. Refused to renew your insurance	YES	NO	iv. Imposed penalties or special terms	YES	NO

delete as appropriate

If "Yes" please give details on a separate sheet

c. Are you currently insured against the risks covered by ITIC?	YES	NO
If "Yes", with whom?	_____	

delete as appropriate

6 Please supply any literature about your company relevant to this proposal.

DECLARATION

We declare that the information and answers given in this form are true to the best of our knowledge and belief and that we have not mis-stated or suppressed any material facts that might influence the Club's assessment of the risk. We also understand that completion of this form does not bind either the Club or ourselves to accept this insurance but, if terms are agreed, it will form part of our contract with the Club.

Signed _____

Status of Signatory _____

Date _____

This proposal form must be completed and signed by a person who is authorised to bind the proposer.